中广核礦業有限公司*
CGN Mining Company Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 01164)

VOLUNTARY ANNOUNCEMENT
OPERATING STATUS REPORT OF CGN MINING COMPANY LIMITED

This announcement is made by CGN Mining Company Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") on a voluntary basis.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders and potential investors of the Company of the following two matters based on a preliminary assessment of the information currently available: regarding international trading business, during the period from January to June 2026 (the "**Period**"), the natural uranium sales business of CGN Global Uranium Ltd ("**CGN Global**"), a member of the Group, adopts a back-to-back trading method, and the profit of the business end remains stable. Affected by the weighted average cost accounting method, the weighted average cost of inventories on the books for the Period was higher than the selling prices under the sales contracts executed during the Period. The Group expects that the gross profit of CGN Global for the Period will be adversely affected to a certain extent. Regarding off-take business, in order to coordinate the overall business resources and meet the delivery demands of customers, the performance and product delivery under certain annual off-take contracts for natural uranium of the Group will be deferred to the second half of the year. It is expected that this adjustment will not have a material adverse impact on the annual business plan of the Group, and the operation of all business segments of the Group will maintain overall stable development. The foregoing information is only based on a preliminary assessment by the Board of the information currently available, which has not been reviewed by the auditors of the Company and may be subject to further changes.

The Board wishes to emphasise that, there is no substantive change in the medium-to long-term development trend of the natural uranium industry, and short-term performance fluctuations will not affect the Group's medium-to long-term strategic development layout. The Group will seize industry development opportunities, focus on its core business, coordinate internal operations to improve quality and efficiency, and promote the investment and implementation of high-quality natural uranium projects. It will consolidate the Company's foundation for long-term growth and enhance its sustainable development potential and long-term value.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
CGN Mining Company Limited
Qiu Bin
Executive Director and Chief Executive Officer

Hong Kong, 21 July 2026

As at the date of this announcement, the Board comprises a non-executive director: Mr. Wang Xianfeng (chairman); two executive directors: Mr. Qiu Bin (chief executive officer) and Mr. Li Jie; and three independent non-executive directors: Mr. Zhang Yuntao, Mr. Wu Yingpeng and Ms. Ng Florence Man Shan.

* *For identification purpose only*